

# The Steamfitters' Industry Fund Office

Construction & Metal Trades Divisions

27-08 40<sup>th</sup> Ave, 2<sup>nd</sup> Floor  
Long Island City, NY 11101-3727  
212.465.8888  
FundOffice@steamny.com  
www.steamfitters.com

## Summary of Material Modifications

**To:** All Participants  
**From:** Board of Trustees of the Steamfitters' Industry Security Benefit Fund  
**Date:** June 2026  
**Re:** Important Information Regarding your Benefits

*This document is a Summary of Material Modifications ("SMM") intended to notify you of important changes and clarifications to the plan of benefits (the "Plan") of the Steamfitters' Industry Security Benefit Fund ("the Fund"). Please read this SMM carefully and keep it with the copy of the Fund's Summary Plan Description ("SPD") that was previously provided to you. If you need another copy of the SPD or if you have any questions regarding this notice, please contact the Fund Office at (212) 465-8888. You may also contact the Employee Benefit Security Administration, U.S. Department of Labor at 1-866-444-3272.*

## **Bereavement Leave Benefit**

Effective July 1, 2026, a participant who is absent from work due to a covered death in their family may apply for a Bereavement Leave Benefit to replace their lost wages. The amount of the benefit payable shall not exceed eight hours straight time under the applicable collective bargaining agreement plus the vacation contribution applicable to the participant for each full working day, up to a maximum of ten (10) days for any one covered death and reduced by any amounts paid by their Employer for a day for which a benefit is received.

For the purposes of this section, a covered death shall include the death of a participant's spouse, child, step or foster child, sibling, parent, parent-in-law, grandparent or grandparent-in-law. Covered deaths under this section are limited to deaths occurring on or after July 1, 2026.

A participant may apply for such benefit by submitting a properly completed application accompanied by the Bereavement Leave affidavit and a copy of the Death Certificate to the Fund Office. The amount of the benefit requested shall not exceed the participant's account balance.

Please refer to the example below using current Journeyman Wage and Vacation rates. Apprentice and Sprinkler categories will be calculated accordingly.

Wage Rate	\$ 61.80
Vacation Rate	<u>8.50</u>
Combined Hourly Rate	= <b>70.30</b>
Hours Per Day	x <u>8</u>
Total Daily Amount	= <b><u>\$562.40</u></b>

If you have any questions regarding the information in this notice, please do not hesitate to contact the Fund Office at 212-465-8888, Option 8.

Sincerely,

The Board of Trustees

**THE BOARD OF TRUSTEES OF THE STEAMFITTERS' INDUSTRY  
SECURITY BENEFIT FUND**

**Robert J. Bartels, Jr.**

**Shane McMorrow**

**Vincent Gaynor**

**Joseph Furelli**

**Michael Koebel**

**Marcel Ramalho**

**ERISA Information**

***Plan Sponsor:*** Board of Trustees of the Steamfitters' Industry Security Benefit Fund  
27-08 40<sup>th</sup> Avenue, 2<sup>nd</sup> Floor Long Island City, NY 11101-3725  
(212) 465-8888, option 8.

***Sponsor's EIN Number:*** 13-6149681

***Plan Number:*** 504

***Plan Year:*** January 1-December 31<sup>st</sup>

This SMM is intended to provide you with an easy-to-understand description of certain changes and/or clarifications to the Plan. While every effort has been made to make this description as complete and as accurate as possible, this SMM, of course, cannot contain a full restatement of the terms and provisions of the Plan. If any conflict should arise between this SMM and the Plan, or if any point is not discussed in this SMM or is only partially discussed, the terms of the Plan will govern in all cases.

The Board of Trustees or its duly authorized designee, reserves the right, in its sole and absolute discretion, to amend or modify Plan, at any time and for any reason, in accordance with the applicable amendment procedures established under the Plan and the Agreement and Declaration of Trust establishing the Plan (the "Trust Agreement"). The Trust Agreement is available at the Fund Office and may be inspected by you free of charge during normal business hours.

No individual other than the Board of Trustees (or its duly authorized designee) has any authority to interpret the Plan documents, make any promises to you about benefits under the Plan, or to change any provision of the Plan. Only the Board of Trustees (or its duly authorized designee) has the exclusive right and power, in its sole and absolute discretion, to interpret the terms of the Plan and decide all matters arising under the Plan.